MR. N. ABDUR RAHIMAN SAHIB (*Nominated*): May I know from the Government whether Vakils with less than 10 years' standing have been appointed as Official Receivers?

RAO SAHIB DR. N. KUNJAN PILLAI (*Chief Secretary to Government*): I am not aware.

MR. N. ABDUR RAHIMAN SAHIB (*Nominated*): Is the member aware that one Mr. P. Kumaran, who had only five years' standing at the bar, was appointed as Official Receiver?

RAO SAHIB DR. N. KUNJAN PILLAI (*Chief Secretary to Government*): I know he was appointed as Official Receiver, but I am not sure what standing he had at the bar.

Shares in the Reserve Bank of India.

213. *MR. S. CHATTANATHA KARAYALAR (*Shencotta*): Will the Government be pleased to state whether they applied for shares in the Reserve Bank of India and, if so, the number of shares they applied for and the number allotted to them, if any?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*): Yes; but they received no allotment.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*): May I know from the member the number of shares applied for by the Government?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*): 100 shares.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*): May I know whether any application was made for getting more than the allotted number of shares?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*): Arrangements were made with the Imperial Bank of India to procure 100 shares.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*): May I know whether there is any provision in the Rules under which more than the minimum number of shares allotted can be procured?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*): There is no irregularity in applying for more shares. Only five shares are allotted as the maximum number of shares and the application may be made for even higher number of shares.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*): That is not the question. May I know whether the Reserve Bank of India Act has any provision by which any person can get any number of shares?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*): I may refer the member to the Notification issued under the Act, which provides for more shares than five also being applied for.

PRESIDENT: Is it the question that every person who applies has got the right to get. Is that the question?

MR. S. CHATTANATHA KARAYALAR (*Shencotta*): Under the Act, can anybody get more than 5 shares?

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MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*) : There was nothing preventing application for more. Five crores was the capital of the Bank and out of that 70 lakhs was allotted for Madras ; and if the applications received are for more then 20 per cent. of the total shares at the rate of 5 shares for each person, the allotment was to be by ballot. In the ballot we did not get any shares. Of course, Government applied for 100 shares.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*) : My question is whether the Reserve Bank of India Act makes provision for allotting more than 5 shares to anybody?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*) : But it does not mean that one cannot apply for more than 5 shares. There was nothing preventing, in the Reserve Bank Act itself, or in the Notification issued for capital, anybody from applying for more than 5 shares.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*) : Why should Government apply for more than 5 shares if nobody can get it ?

PRESIDENT : Try to get more. Nothing wrong about that.

MR. S. CHATTANATHA KARAYALAR (*Shencotta*) : What was the object with which it was applied for ?

MR. C. S. KRISHNASWAMI AIYAR (*Ag. Financial Secretary to Government*) : To secure as much as possible.

Appointment of Teachers by the Chief Inspector of Vernacular Schools.

214. *MR. K. KUNJUKRISHNA PILLAI (*Quilon I*) : Will the Government be pleased to state :

(*a*) whether the answer to question No. 60 part (*a*) published in Volume II No. 5 page 321 of the Official Report of the Proceedings of the Travancore Sri Chitra State Council is correct ;

(*b*) if not, what is the error ;

(*c*) how did it occur ; and

(*d*) who is responsible for the error, if any ?

MR. C. V. CHANDRASEKHARAN (*Ag. Director of Public Instruction*) : (*a*) No.

(*b*) The number is not correct.

(*c*) 19 men who were reported to have been acting in temporary vacancies were not included.

(*d*) The error appears to have been made in the office of the Inspector of Vernacular Schools.

MR. K. KUNJUKRISHNA PILLAI (*Quilon I*) : With regard to the answer to part (*c*), may I know whether this number was called for on the complaint of certain persons with regard to these specific appointments ?

MR. C. V. CHANDRASEKHARAN (*Ag. Director of Public Instruction*) : No.

MR. K. KUNJUKRISHNA PILLAI (*Quilon I*) : May I know, Sir, whether these persons were disbanded by the Department ?

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